

EMPLOYMENT AGREEMENT

This AGREEMENT, entered into this ___ day of [Month], 20___, between (the "Company"), (hereinafter called "The Employer") and [name of employee] (hereinafter called "The Employee")

WITNESSETH THAT

WHEREAS, the parties hereto desire to enter into this Agreement to define and set forth the terms and conditions of the employment of the Employee by the Company;

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth below, it is hereby covenanted and agreed by the Company and the Employee as follows:

1. Position; Employment Period :

The Company hereby employs the Employee as its [position], and the Employee hereby agrees to serve in such capacity, from [start date], 20___,

2. Probation :

First three months of the agreement period shall be considered as probationary period.

3. Confirmation :

After successful completion of three months, the employee will be confirmed in the service of the Employing Company.

During the period of employment with the Company, the Employee will not engage himself directly or indirectly in any activity or job or employment or assignment outside this employment and the Employee shall devote his full time and attention in the interest of the Company.

4. Compensation :

Subject to the following provisions of this Agreement, during the Employment Period the Employee shall be compensated for his services as follows:

(a) He shall receive an annual salary, payable monthly in an amount which shall initially be [amount] per annum, subject to such increases as may from time to time be determined by the [Directors] of the Company.

(b) He shall be entitled to such other perquisites as may be customarily granted by the Company to employees of similar rank and position.

5. Termination :

Either party may terminate this agreement after completion of probation period by giving the other party a written notice of One month.

No amendment or alterations to the terms and conditions of the Agreement shall be valid unless mutually agreed in writing and signed by both the Employer and the Employee. Any terms and

conditions not specifically covered under the agreement, the internal rules and regulation of the Employing Company shall be governed.

6. Competing Businesses :

During the period of his employment under this Agreement, the Employee shall not be employed by or otherwise engage in or be interested in any business in competition with the Company.

7. Confidentiality :

During and after the Employment Period, the Employee will not divulge or appropriate to his own use or to the use of others, in competition with the Company, any secret or confidential information or knowledge pertaining to the business of the Company, or of any of its subsidiaries, obtained by him in any way while he was employed by the Company or by any of its subsidiaries.

8. Applicable Law :

The provisions of this Agreement shall be construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, the Employee has hereunto set his hand, and the Company has caused these presents to be executed in its name and on its behalf, all as of the day and year first above written.

[Employer Name]

[Employee Name]